

Childline KZN
(Registration Number 004-156-NPO)
Annual Financial Statements
for the year ended 31 March 2024

Audited Financial Statements
in compliance with the Non-profit Organisations Act of South Africa



Childline KZN

(Registration Number 004-156-NPO)

Annual Financial Statements for the year ended 31 March 2024

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Childline KZN

(Registration Number 004-156-NPO)

Annual Financial Statements for the year ended 31 March 2024

General Information

Country of Incorporation and Domicile	South Africa
Registration Number	004-156-NPO
Registration Date	24 May 1999
Nature of Business and Principal Activities	The non-profit organisation is a charitable organisation and operates in Kwa-Zulu Natal.
Executive Committee	Advocate D. Pillay (Chairperson) (Appointed 26 September 2023) T. Govender (Treasurer) (Appointed 9 May 2024) I. Mia (Board member) (Appointed 9 May 2024) S. Penceliah (Board member) (Appointed 29 January 2024) V. Sivbhadhan (Board member) (Appointed 9 May 2024) I. Moodley (Board member) (Appointed 9 May 2024)
Registered Office	123 Percy Osborne Road Morningside Durban 4001
Business Address	123 Percy Osborne Road Morningside Durban 4001
Bankers	Nedbank Limited Standard Bank Limited
Auditors	Essa and Associates Chartered Accountants Inc. 19 Caister Crescent Musgrave Durban 4001
Preparer	CPG Chartered Accountants Incorporated



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Executive Committee's Responsibilities and Approval

The executive committee is required by the Non-profit Organisations Act of South Africa to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is its responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the non-profit organisation, and explain the transactions and financial position of the business of the non-profit organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the non-profit organisation and supported by reasonable and prudent judgements and estimates.

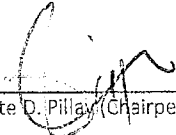
The executive committee acknowledges that it is ultimately responsible for the system of internal financial control established by the non-profit organisation and places considerable importance on maintaining a strong control environment. To enable the executive committee to meet these responsibilities, the executive committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the non-profit organisation and all employees are required to maintain the highest ethical standards in ensuring the non-profit organisation's business is conducted in a manner that in all reasonable circumstances is above reproach.

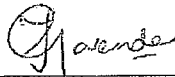
The focus of risk management in the non-profit organisation is on identifying, assessing, managing and monitoring all known forms of risk across the non-profit organisation. While operating risk cannot be fully eliminated, the non-profit organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The executive committee is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the executive committee has no reason to believe that the non-profit organisation will not be a going concern in the foreseeable future. The annual financial statements support the viability of the non-profit organisation.

The annual financial statements have been audited by the independent auditing firm, Essa and Associates Chartered Accountants Inc., who have been given unrestricted access to all financial records and related data, including minutes of all meetings of the member, the executive committee and committees of the executive committee. The executive committee believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditor's qualified audit report is presented on pages 5 to 7.

The annual financial statements set out on pages 8 to 18, and the supplementary information set out on pages 19 to 20 which have been prepared on the going concern basis, were approved by the executive committee and were signed on 20 September 2024 on its behalf by:


Advocate D. Pillay (Chairperson)


T. Govender (Treasurer)



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Executive Committee's Report

The executive committee presents its report for the year ended 31 March 2024.

1. Review of activities

Main business and operations

The non-profit organisation is a charitable organisation and operates in Kwa-Zulu Natal. There were no major changes herein during the year.

The operating results and statement of financial position of the non-profit organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

The executive committee is not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit organisation.

4. Executive Committee

The executive committee of the non-profit organisation during the year and up to the date of this report is as follows:

Advocate D. Pillay (Chairperson) (Appointed 26 September 2023)

T. Govender (Treasurer) (Appointed 9 May 2024)

I. Mia (Board member) (Appointed 9 May 2024)

S. Penciliah (Board member) (Appointed 29 January 2024)

V. Sivbhadhan (Board member) (Appointed 9 May 2024)

I. Moodley (Board member) (Appointed 9 May 2024)

5. Independent Auditors

Essa and Associates Chartered Accountants Inc. were the independent auditors for the year under review.



ESSA & ASSOCIATES CA(SA) INC

CHARTERED ACCOUNTANTS | REGISTERED AUDITORS

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'We Simplify the Complex'

Independent Auditor's Report

To the Executive Committee of Childline KZN

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Childline KZN set out on pages 8 to 18, which comprise the statement of financial position as at 31 March 2024, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the financial statements of Childline KZN for the year ended 31 March 2024 are prepared, in all material respects, in accordance with the basis of accounting described in note 2 to the financial statements and the requirements of the Non-profit Organisations Act of South Africa.

Basis for Qualified Opinion

Revenue included in the statement of comprehensive income comprises of donation income. Cash donations are a significant source of fund raising revenue for Childline KZN. The executive Committee has determined that it is impracticable to establish internal controls over the collection of cash donations prior to the initial entry into its financial records. We could not obtain sufficient appropriate audit evidence over the completeness of cash donations and we were therefore unable to confirm whether all cash donations were recorded.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the non-profit organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined there are no key audit matters to communicate in our report.

Other Information

The executive committee is responsible for the other information. The other information comprises the information included in the document titled "Childline KZN Financial Statements for the year ended 31 March 2024", which includes the Executive Committee's Report, and the statement of Members' Responsibilities and Approval as required by the Non-profit Organisations Act of South Africa, which we obtained prior to the date of this report, and the supplementary information set out on pages 19 to 20. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Committee for the Financial Statements

The executive committee is responsible for the preparation of the financial statements in accordance with the basis of accounting described in note 2 to the financial statements and the requirements of the Non-profit Organisations Act of South Africa, and for such internal control as the executive committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee is responsible for assessing the non-profit organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee either intends to liquidate the non-profit organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the non-profit organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee.
- Conclude on the appropriateness of the executive committee's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the non-profit organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the non-profit organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the executive committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the executive committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with it all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the executive committee, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

In terms of the IRBA Rule published in Government Gazette Number 39475 dated 4 December 2015, we report that Essa and Associates Chartered Accountants Inc. have been the auditors of Childline KZN for the last year.

Essa and Associates Chartered Accountants Inc.

Essa Inc.

Per: Mohamed Uraaz Essa CA (SA)

Director

Registered Auditor

20 September 2024



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Financial Statements for the year ended 31 March 2024

Statement of Financial Position

Figures in R	Notes	2024	2023
Assets			
Non-current assets			
Property, plant and equipment	3	3,264,255	3,301,495
Current assets			
Trade and other receivables	4	171,873	4,550
Cash and cash equivalents	5	1,459,394	2,179,182
Total current assets		1,631,267	2,183,732
Total assets		4,895,522	5,485,227
Equity and liabilities			
Equity			
Accumulated surplus		4,547,521	4,905,975
Liabilities			
Current liabilities			
Trade and other payables	6	348,001	579,252
Total equity and liabilities		4,895,522	5,485,227



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Statement of Comprehensive Income

Figures in R	Notes	2024	2023
Revenue	7	6,979,218	6,409,414
Other income		140,840	48,360
Administrative expenses		(584,298)	(376,743)
Other expenses		(7,033,897)	(7,447,514)
Deficit from operating activities	8	(498,137)	(1,366,483)
Finance income	9	139,709	126,495
Finance costs	10	(26)	-
Deficit before tax		(358,454)	(1,239,988)
Income tax expense	11	-	-
Deficit for the year		(358,454)	(1,239,988)
Other comprehensive income		-	-
Total comprehensive income		(358,454)	(1,239,988)



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Statement of Changes in Equity

Figures in R	Accumulated surplus	Total
Balance at 1 March 2022	6,145,963	6,145,963
Changes in equity		
Deficit for the year	(1,239,988)	(1,239,988)
Balance at 31 March 2023	4,905,975	4,905,975
Balance at 1 April 2023	4,905,975	4,905,975
Changes in equity		
Deficit for the year	(358,454)	(358,454)
Balance at 31 March 2024	4,547,521	4,547,521



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Statement of Cash Flows

Figures in R	Note	2024	2023
Cash flows used in operations			
Deficit for the year		(358,454)	(1,239,988)
Adjustments to reconcile deficit			
Adjustments for finance income		(139,709)	(126,495)
Adjustments for finance costs		26	-
Adjustments for increase in trade accounts receivable		(144,516)	-
Adjustments for (increase) / decrease in other operating receivables		(22,807)	8,726
Adjustments for increase in trade accounts payable		13,660	-
Adjustments for (decrease) / increase in other operating payables		(244,909)	194,984
Adjustments for depreciation and amortisation expense		184,241	161,476
Total adjustments to reconcile deficit		(354,014)	238,691
Net cash flows used in operations		(712,468)	(1,001,297)
Interest received		139,709	126,495
Net cash flows used in operating activities		(572,759)	(874,802)
Cash flows used in investing activities			
Proceeds from sales of property, plant and equipment		2,281	-
Purchase of property, plant and equipment		(149,282)	(66,423)
Cash flows used in investing activities		(147,001)	(66,423)
Cash flows used in financing activities			
Interest paid		(26)	-
Cash flows used in financing activities		(26)	-
Net decrease in cash and cash equivalents		(719,786)	(941,225)
Cash and cash equivalents at beginning of the year		2,179,180	3,120,407
Cash and cash equivalents at end of the year	5	1,459,394	2,179,182



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Accounting Policies

1. General information

Childline KZN ('the non-profit organisation') is a charitable organisation and operates in Kwa-Zulu Natal.

The non-profit organisation is incorporated as a non-profit organisation and domiciled in South Africa. The address of its registered office is 123 Percy Osborne Road, Morningside, Durban, 4001.

2. Basis of preparation and summary of significant accounting policies

The financial statements of Childline KZN have been prepared in accordance with the basis of accounting set out below and the Non-profit Organisations Act of South Africa. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

The preparation of financial statements in conformity with the basis of accounting described below requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the non-profit organisation's accounting policies.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the executive committee.

The non-profit organisation adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the non-profit organisation. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class	Useful life / depreciation rate
Buildings	0 years
Motor vehicles	5 years
Fixtures and fittings	6 years
Office equipment	5 years
Computer equipment	3 years
Security system	5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains / (losses)' in the statement of comprehensive income.



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Financial Statements for the year ended 31 March 2024

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

2.2 Financial instruments

Trade and other receivables

Most sales are made on the basis of normal credit terms and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in surplus or deficit.

Trade and other receivables are classified as debt instruments and loan commitments at amortised cost.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

2.3 Tax

No taxation has been provided for as the organisation has been approved as a public benefit organisation in terms of Section 30(3) of the Income Tax Act and is exempt from taxation under the Section 10(1)(cN) of the Income Tax Act.

2.4 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

Revenue from the sale of goods is recognised when:

- significant risks and rewards of ownership of the goods have been transferred to the buyer;
- the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.



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Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

The stage of completion of a transaction may be determined by a variety of methods, depending on the nature of the transaction:

- surveys of work performed;
- services performed to date as a percentage of total services to be performed;
- the proportion that costs incurred to date bear to the estimated total costs of the transaction. Only costs that reflect services performed to date are included in costs incurred to date. Only costs that reflect services performed or to be performed are included in the estimated total costs of the transaction.

Interest income is recognised using the effective interest method.

Rental income from investment property that is leased to a third party under an operating lease is recognised in the statement of comprehensive income on a straight-line basis over the lease term and is included in 'other income'.

Dividend income is recognised when the non-profit organisation's right to receive payment has been established and is shown as 'finance income'.

Royalties are recognised on an accrual basis in accordance with the substance of the relevant agreement.

2.5 Borrowing costs

All borrowing costs are recognised in surplus or deficit in the period in which they are incurred.

2.6 Related parties

A related party is a person or entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control. As a minimum, the following are regarded as related parties of the reporting entity:

- A person or a close member of that person's family is related to a reporting entity if that person:
 - has control or joint control of the reporting entity;
 - has significant influence over the reporting entity; or
 - is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- An entity is related to the reporting entity if any of the following conditions apply:
 - The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
 - Both entities are joint ventures of the same third party;
 - One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity;
 - The entity is controlled or jointly controlled by a person identified as a related party;
 - A person identified as having control or joint control over the reporting entity has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); or
 - The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.



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Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements

Figures in R

3. Property, plant and equipment

3.1 Balances at year end and movements for the year

Reconciliation for the year ended 31 March 2024

Balance at 1 April 2023

At cost	2,307,427	1,563,535	252,880	332,948	466,854	43,098	4,966,742
Accumulated depreciation	-	(771,401)	(202,710)	(323,175)	(324,865)	(43,096)	(1,665,247)
Carrying amount	2,307,427	792,134	50,170	9,773	141,989	2	3,301,495

Movements for the year ended 31 March 2024

Additions from acquisitions	25,905	-	-	-	123,377	-	149,282
Depreciation	-	(112,746)	(13,312)	(5,839)	(52,344)	-	(184,241)
Disposals	-	-	-	(2,281)	-	-	(2,281)
Property, plant and equipment at the end of the year	2,333,332	679,388	36,858	1,653	213,022	2	3,264,255

Closing balance at 31 March 2024

At cost	2,333,332	1,563,535	252,880	330,667	590,232	43,098	5,113,744
Accumulated depreciation	-	(884,147)	(216,022)	(329,014)	(377,210)	(43,096)	(1,849,489)
Carrying amount	2,333,332	679,388	36,858	1,653	213,022	2	3,264,255



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Notes to the Financial Statements

Figures in R

Property, plant and equipment continued...

Reconciliation for the year ended 31 March 2023

Balance at 1 March 2022

At cost	2,307,427	1,563,535	252,880	332,948	400,431	43,098	4,900,319
Accumulated depreciation	-	(658,656)	(189,398)	(317,335)	(295,286)	(43,096)	(1,503,771)
Carrying amount	2,307,427	904,879	63,482	15,613	105,145	2	3,396,548

Movements for the year ended 31 March 2023

Additions from acquisitions	-	-	-	-	66,423	-	66,423
Depreciation	-	(112,745)	(13,312)	(5,840)	(29,579)	-	(161,476)
Property, plant and equipment at the end of the year	2,307,427	792,134	50,170	9,773	141,989	2	3,301,495

Closing balance at 31 March 2023

At cost	2,307,427	1,563,535	252,880	332,948	466,854	43,098	4,966,742
Accumulated depreciation	-	(771,401)	(202,710)	(323,175)	(324,865)	(43,096)	(1,665,247)
Carrying amount	2,307,427	792,134	50,170	9,773	141,989	2	3,301,495

3.2 Property details

3.2.1 Property 1

Buildings consist of property constituting EFR 143 portion No.4, held under title deed T31622/2011.

- Purchase price: 1 November 2011
- Capitalised expenditure 2020
- Capitalised expenditure 2022
- Capitalised expenditure 2024

	2024	2023
	1,300,000	1,300,000
	797,531	797,531
	209,896	209,896
	25,905	-
	2,333,332	2,307,427



Childline KZN

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Notes to the Financial Statements

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4. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	144,516	-
Deposits	4,550	4,550
Value added tax	22,807	-
Total trade and other receivables	171,873	4,550

5. Cash and cash equivalents

Cash and cash equivalents included in current assets:

Cash

Cash on hand	4,729	91,272
Balances with banks	1,454,665	2,087,910
	1,459,394	2,179,182

6. Trade and other payables

Trade and other payables comprise:

Trade payables	195,589	181,929
Accrued liabilities	152,412	384,587
Value added tax	-	12,737
Total trade and other payables	348,001	579,253

7. Revenue

Revenue comprises:

Sale of goods	6,979,218	6,409,414
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8. Deficit from operating activities

Deficit from operating activities includes the following separately disclosable items

Other operating expenses

Property plant and equipment - depreciation	184,241	161,476
Leases - operating lease minimum lease rentals	30,000	-

9. Finance income

Finance income comprises:

Interest received	139,709	126,495
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Notes to the Financial Statements

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10. Finance costs

Finance costs included in surplus or deficit:

Bank overdraft	26	-
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11. Income tax expense

No taxation has been provided for as the organisation has been approved as a public benefit organisation in terms of Section 30(3) of the Income Tax Act and is exempt from taxation under the Section 10(1)(cN) of the Income Tax Act.

12. Related parties

Compensation paid to members and prescribed officers

2024 Name	Salaries, bonuses and performance related payments	Total remuneration
Advocate D. Pillay (Chairperson)	-	-
T. Govender (Treasurer)	-	-
I. Mia (Board member)	-	-
S. Penceliah (Board member)	-	-
V. Sivbhadhan (Board member)	-	-
I. Moodley (Board member)	-	-
Adeshini Naicker (Director)	433,521	433,521
Total compensation paid to members and prescribed officers	433,521	433,521

13. Events after the reporting date

The executive committee is not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit organisation.

14. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.



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Annual Financial Statements for the year ended 31 March 2024

Detailed Income Statement

Figures in R

	2024	2023
Revenue		
Donations	6,979,218	6,409,414
Other income		
Recoveries	139,400	48,360
Sundry income	1,440	-
	140,840	48,360
Administrative expenses		
Accounting fees	(216,995)	(59,020)
Auditors remuneration - Fees	(45,000)	-
Bank charges	(36,964)	(27,123)
Computer expenses	(16,208)	(16,316)
Subscriptions	(1,940)	-
Telecommunication	(267,191)	(274,284)
	(584,298)	(376,743)
Other expenses		
Advertising	(27,892)	(49,786)
Assets under R7000	(434)	-
Cleaning	(1,996)	(4,644)
Consulting fees	(79,298)	(21,742)
Depreciation - property, plant and equipment	(184,241)	(161,476)
Employee costs - salaries	(5,716,208)	(5,719,915)
Fundraising expenses	(65,195)	(33,202)
Insurance	(156,116)	(155,741)
Motor vehicle expenses	(106,171)	(192,306)
Municipal expenses	(179,671)	(253,361)
Operating lease expenses	(30,000)	-
Postage	(43)	(356)
Printing and stationery	(77,072)	(74,658)
Project costs	(200)	-
Repairs and maintenance	(87,829)	(338,789)
Security	(148,108)	(270,573)
Staff welfare	(7,153)	(19,830)
Storage costs	(5,406)	-
Training	(100,436)	(135,345)
Travel - Local	(60,428)	(15,790)
	(7,033,897)	(7,447,514)
Deficit from operating activities	(498,137)	(1,366,483)
Finance income		
Interest received	139,709	126,495
Finance costs		
Bank overdraft	(26)	-
Deficit before tax	(358,454)	(1,239,988)



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Annual Financial Statements for the year ended 31 March 2024

Detailed Income Statement

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2024

2023

Income tax

-

-

Deficit for the year

(358,454)

(1,239,988)

